

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **PRESTON**

The City Council will conduct a public hearing on the proposed Budget at: City Council Chambers, Preston City Hall, 1 W Gillet St., Preston, IA 52069
Meeting Date: 4/13/2026 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				12.37794
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (563) 689-3081		City Clerk Finance Officer's NAME Sheryl Ganzer		
		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	561,259	409,239	520,023
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	561,259	409,239	520,023
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	25,843	59,654	116,201
Other City Taxes	6	125,104	125,000	124,595
Licenses & Permits	7	7,675	7,673	2,345
Use of Money and Property	8	236,400	238,085	164,057
Intergovernmental	9	237,000	245,800	324,503
Charges for Fees & Service	10	2,661,384	2,569,603	2,373,677
Special Assessments	11	0	0	29,487
Miscellaneous	12	12,000	16,800	131,420
Other Financing Sources	13	0	0	0
Transfers In	14	212,726	276,240	194,103
Total Revenues and Other Sources	15	4,079,391	3,948,094	3,980,411
Expenditures & Other Financing Uses				
Public Safety	16	428,570	416,453	461,906
Public Works	17	174,720	151,030	647,018
Health and Social Services	18	0	0	0
Culture and Recreation	19	179,240	146,066	209,110
Community and Economic Development	20	148,336	104,998	59,609
General Government	21	156,985	155,698	151,805
Debt Service	22	120,331	0	112,706
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,208,182	974,245	1,642,154
Business Type / Enterprises	25	2,756,048	2,398,875	1,875,341
Total ALL Expenditures	26	3,964,230	3,373,120	3,517,495
Transfers Out	27	212,726	276,240	194,103
Total ALL Expenditures/Transfers Out	28	4,176,956	3,649,360	3,711,598
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-97,565	298,734	268,813
Beginning Fund Balance July 1	30	4,289,284	3,990,550	3,781,164
Ending Fund Balance June 30	31	4,191,719	4,289,284	4,049,977